

Meeting of the

PENSIONS COMMITTEE

Thursday, 30 October 2008 at 6.30 p.m.

A G E N D A

VENUE

COMMITTEE ROOM 1, 1ST FLOOR, TOWN HALL, MULBERRY PLACE,
5 CLOVE CRESCENT, LONDON, E14 2BG

Members:	Deputies (if any):
Chair: TBA Vice – Chair: TBA	
Councillor Helal Abbas Councillor Marc Francis Councillor Denise Jones Councillor Shiria Khatun Councillor Fozol Miah Councillor Joshua Peck 1 Vacant Post	Councillor Harun Miah Councillor M. Mamun Rashid
(Note: The quorum for this body is not less than one third of the Committee i.e 3 Members).	

If you require any further information relating to this meeting, would like to request a large print, Braille or audio version of this document, or would like to discuss access arrangements or any other special requirements, please contact: Zoe Folley, Democratic Services
Tel: 020 7364 4877 E-mail: Zoe.Folley@towerhamlets.gov.uk

LONDON BOROUGH OF TOWER HAMLETS

PENSIONS COMMITTEE

Thursday, 30 October 2008

6.30 p.m.

1. ELECTION OF CHAIR FOR THE MUNICIPAL YEAR 2008/2009

To elect a Chair of the Pensions Committee for the Municipal Year 2008/2009.

2. ELECTION OF VICE-CHAIR FOR THE MUNICIPAL YEAR 2008/2009

To elect a Vice-Chair of the Pensions Committee for the Municipal Year 2008/2009.

3. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

4. DECLARATIONS OF INTEREST (Pages 1 - 2)

To note any declarations of interest made by Members, including those restricting Members from voting on the questions detailed in Section 106 of the Local Government Finance Act, 1992. See attached note from the Chief Executive.

5. UNRESTRICTED MINUTES (Pages 3 - 6)

To note the unrestricted minutes of the ordinary meeting of the Pensions and Accounts Committee held on 12th December 2007.

6. DEPUTATIONS & PETITIONS

To receive any deputations or petitions

7. UNRESTRICTED REPORTS FOR CONSIDERATION

7.1 Pensions Committee Terms Of Reference, Membership And Quorum (PC/001/089) (Pages 7 - 10)

- 7.2 **Composition of the Pension Fund Investment Panel (PC/002/089)** (Pages 11 - 14)
- 7.3 **Report of Investment Panel for Quarter Ending 30th June 2008 (PC/005/089)** (Pages 15 - 20)
- 7.4 **Partial Restructuring of the Pensions Fund (PC/003/089) Report To Follow**
- 7.5 **Early Retirements: 2007/2008 Outturn (PC/004/089)** (Pages 21 - 26)
- 8. **ANY OTHER UNRESTRICTED BUSINESS CONSIDERED TO BE URGENT**
- 9. **EXCLUSION OF PRESS AND PUBLIC**

In view of the contents of the remaining items on the agenda the Committee is recommended to adopt the following motion:

“That, under the provisions of Section 100A of the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985, the press and public be excluded from the remainder of the meeting for the consideration of the Section Two business on the grounds that it contains information defined as Exempt in Part 1 of Schedule 12A to the Local Government Act, 1972.”

EXEMPT SECTION (Pink Papers)

The exempt committee papers in the agenda will contain information, which is commercially, legally or personally sensitive and should not be divulged to third parties. If you do not wish to retain these papers after the meeting, please hand them to the Committee Officer present.

- 10. **PENSION FUND: APPOINTMENT OF FIXED INTEREST FUND MANAGERS TO POTENTIALLY REPLACE ABERDEEN ASSET MANAGEMENT (PC/006/089)** **27 - 32**